



HEALTH ANNUAL STATEMENT  
FOR THE YEAR ENDING DECEMBER 31, 2009  
OF THE CONDITION AND AFFAIRS OF THE

Express Scripts Insurance Company

NAIC Group Code	0000	0000	NAIC Company Code	60025	Employer's ID Number	86-0754726
	(Current Period)	(Prior Period)				
Organized under the Laws of	Arizona		State of Domicile or Port of Entry	Arizona		
Country of Domicile	United States					
Licensed as business type:	Life, Accident & Health [ X ]      Property/Casualty [   ]      Dental Service Corporation [   ] Vision Service Corporation [   ]      Other [   ]      Health Maintenance Organization [   ] Hospital, Medical & Dental Service or Indemnity [   ]      Is HMO, Federally Qualified? Yes [   ] No [   ]					
Incorporated/Organized	02/23/1994		Commenced Business	02/23/1994		
Statutory Home Office	7909 South Hardy Drive		Tempe, AZ 85284			
	(Street and Number)		(City or Town, State and Zip Code)			
Main Administrative Office	7909 South Hardy Drive					
	Tempe, AZ 85284		866-332-5455-345966			
	(City or Town, State and Zip Code)		(Area Code) (Telephone Number)			
Mail Address	One Express Way, Mailstop HQ2E04		Saint Louis, MO 63121			
	(Street and Number or P.O. Box)		(City or Town, State and Zip Code)			
Primary Location of Books and Records	One Express Way					
	Saint Louis, MO 63121		314-989-5966			
	(City or Town, State and Zip Code)		(Area Code) (Telephone Number)			
Internet Website Address	www.express-scripts.com					
Statutory Statement Contact	Kelia D. Clements		314-989-5966			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	kclements2@express-scripts.com		866-276-7055			
	(E-mail Address)		(FAX Number)			

OFFICERS

Name	Title	Name	Title
Ed Ignaczak	President & Chief Executive Officer	Brit Pim	Vice President - Medicare, Chief Operating Officer
Thomas M Boudreau	Secretary	Kelley Elliott	Assistant Secretary

OTHER OFFICERS

Matthew Harper	Treasurer	Martin P Akins	Assistant Secretary
Jeffrey Naeger	Assistant Secretary	Janice Forsyth	Assistant Secretary

DIRECTORS OR TRUSTEES

Agnes Rey-Giraud	Pat McNamee	Aaron Manwill	Edward Ignaczak
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State of .....Missouri.....  
County of .....St. Louis.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kelley Elliott Assistant Secretary	Martin P Akins Assistant Secretary	Matthew Harper Treasurer
Subscribed and sworn to before me this 26 day of February, 2010		a. Is this an original filing? Yes [ X ] No [   ] b. If no, 1. State the amendment number 2. Date filed 3. Number of pages attached
Cathie M. Horrell Notary Public June 2, 2012		

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities .....		.0.000		.0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies .....		.0.000		.0.000
1.22 Issued by U.S. government sponsored agencies .....		.0.000		.0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) .....		.0.000		.0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations .....		.0.000		.0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....		.0.000		.0.000
1.43 Revenue and assessment obligations .....		.0.000		.0.000
1.44 Industrial development and similar obligations .....		.0.000		.0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA .....		.0.000		.0.000
1.512 Issued or guaranteed by FNMA and FHLMC .....		.0.000		.0.000
1.513 All other .....		.0.000		.0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....		.0.000		.0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....		.0.000		.0.000
1.523 All other .....		.0.000		.0.000
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....		.0.000		.0.000
2.2 Unaffiliated non-U.S. securities (including Canada) .....		.0.000		.0.000
2.3 Affiliated securities .....		.0.000		.0.000
3. Equity interests:				
3.1 Investments in mutual funds .....		.0.000		.0.000
3.2 Preferred stocks:				
3.21 Affiliated .....		.0.000		.0.000
3.22 Unaffiliated .....		.0.000		.0.000
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated .....		.0.000		.0.000
3.32 Unaffiliated .....		.0.000		.0.000
3.4 Other equity securities:				
3.41 Affiliated .....		.0.000		.0.000
3.42 Unaffiliated .....		.0.000		.0.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated .....		.0.000		.0.000
3.52 Unaffiliated .....		.0.000		.0.000
4. Mortgage loans:				
4.1 Construction and land development .....		.0.000		.0.000
4.2 Agricultural .....		.0.000		.0.000
4.3 Single family residential properties .....		.0.000		.0.000
4.4 Multifamily residential properties .....		.0.000		.0.000
4.5 Commercial loans .....		.0.000		.0.000
4.6 Mezzanine real estate loans .....		.0.000		.0.000
5. Real estate investments:				
5.1 Property occupied by the company .....		.0.000	.0	.0.000
5.2 Property held for the production of income (including \$ .....of property acquired in satisfaction of debt) .....		.0.000	.0	.0.000
5.3 Property held for sale (including \$ ..... property acquired in satisfaction of debt) .....		.0.000	.0	.0.000
6. Contract loans .....		.0.000	.0	.0.000
7. Receivables for securities .....		.0.000	.0	.0.000
8. Cash, cash equivalents and short-term investments .....	18,450,139	100.000	18,450,139	100.000
9. Other invested assets .....		0.000		0.000
10. Total invested assets	18,450,139	100.000	18,450,139	100.000

Schedule A - Verification

NONE

Schedule B - Verification

NONE

Schedule BA - Verification

NONE

Schedule D - Verification

NONE

Schedule D - Summary By Country

NONE

Schedule D - Part 1A - Section 1

NONE

Schedule D - Part 1A - Section 2

NONE

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	1,900,122	1,900,122	0	0	0
2. Cost of short-term investments acquired .....	29,671,093	29,671,093			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	11,348	11,348			
5. Total gain (loss) on disposals.....	(334)	(334)			
6. Deduct consideration received on disposals.....	14,080,792	14,080,792			
7. Deduct amortization of premium.....	(2,175)	(2,175)			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other than temporary impairment recognized.....	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	17,503,612	17,503,612	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11)	17,503,612	17,503,612	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: .....

Schedule DB - Part A - VBY

NONE

Schedule DB - Part B - VBY

NONE

Schedule DB - Part C - VBY

NONE

Schedule DB - Part D - VBY

NONE

Schedule DB - Part E - VBY

NONE

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule E - Verification

NONE

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

Schedule D - Part 1

NONE

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

Schedule D - Part 3

NONE

Schedule D - Part 4

NONE

Schedule D - Part 5

NONE

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

# ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Express Scripts Insurance Company

# SCHEDULE DA - PART 1

**Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year**

[illegible]

E17

Schedule DB - Part A - Section 1  
**NONE**

Schedule DB - Part A - Section 2  
**NONE**

Schedule DB - Part A - Section 3  
**NONE**

Schedule DB - Part B - Section 1  
**NONE**

Schedule DB - Part B - Section 2  
**NONE**

Schedule DB - Part B - Section 3  
**NONE**

Schedule DB - Part C - Section 1  
**NONE**

Schedule DB - Part C - Section 2  
**NONE**

Schedule DB - Part C - Section 3  
**NONE**

Schedule DB - Part D - Section 1  
**NONE**

Schedule DB - Part D - Section 2  
**NONE**

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE



## ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Express Scripts Insurance Company

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

## Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Totals					0	0	0

ANNUAL STATEMENT FOR THE YEAR 2009 OF THE Express Scripts Insurance Company

SCHEDULE E PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For The Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposits	Purpose of Deposits	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama .....	AL .....						
2. Alaska .....	AK .....						
3. Arizona .....	AZ .....	ST .....	For the benefit of all policyholders .....	1,898,903	1,898,903		
4. Arkansas .....	AR .....	C .....	For the benefit of Arkansas members .....			100,000	100,000
5. California .....	CA .....						
6. Colorado .....	CO .....						
7. Connecticut .....	CT .....						
8. Delaware .....	DE .....						
9. District of Columbia .....	DC .....						
10. Florida .....	FL .....						
11. Georgia .....	GA .....	C .....	For the benefite of Georgia members .....			35,000	35,000
12. Hawaii .....	HI .....						
13. Idaho .....	ID .....						
14. Illinois .....	IL .....						
15. Indiana .....	IN .....						
16. Iowa .....	IA .....						
17. Kansas .....	KS .....						
18. Kentucky .....	KY .....						
19. Louisiana .....	LA .....						
20. Maine .....	ME .....						
21. Maryland .....	MD .....						
22. Massachusetts .....	MA .....	ST .....	For the benefite of Massachusetts members .....			99,933	99,933
23. Michigan .....	MI .....						
24. Minnesota .....	MN .....						
25. Mississippi .....	MS .....						
26. Missouri .....	MO .....						
27. Montana .....	MT .....						
28. Nebraska .....	NE .....						
29. Nevada .....	NV .....						
30. New Hampshire .....	NH .....	ST .....	For the benefit of New Hampshire members .....			250,007	250,007
31. New Jersey .....	NJ .....						
32. New Mexico .....	NM .....						
33. New York .....	NY .....						
34. North Carolina .....	NC .....	ST .....	For the benefit of North Carolina members .....			600,000	600,000
35. North Dakota .....	ND .....						
36. Ohio .....	OH .....						
37. Oklahoma .....	OK .....						
38. Oregon .....	OR .....						
39. Pennsylvania .....	PA .....						
40. Rhode Island .....	RI .....						
41. South Carolina .....	SC .....						
42. South Dakota .....	SD .....						
43. Tennessee .....	TN .....						
44. Texas .....	TX .....						
45. Utah .....	UT .....						
46. Vermont .....	VT .....						
47. Virginia .....	VA .....	ST .....	For the benefit of Virginia members .....			500,000	500,000
48. Washington .....	WA .....						
49. West Virginia .....	WV .....						
50. Wisconsin .....	WI .....						
51. Wyoming .....	WY .....						
52. American Samoa .....	AS .....						
53. Guam .....	GU .....						
54. Puerto Rico .....	PR .....						
55. US Virgin Islands .....	VI .....						
56. Northern Mariana Islands .....	MP .....						
57. Canada .....	CN .....						
58. Aggregate Other Alien .....	OT .....	XXX .....	XXX .....	.0	.0	.0	.0
59. Total .....	XXX .....		XXX .....	1,898,903	1,898,903	1,584,940	1,584,940
DETAILS OF WRITE-INS							
5801. ....							
5802. ....							
5803. ....							
5898. Summary of remaining write-ins for Line 58 from overflow page .....	XXX .....		XXX .....	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898)(Line 58 above) .....	XXX .....		XXX .....	0	0	0	0

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